From: Benoît Gascon [mailto:bgascon@MASONGRAPHITE.COM]

Sent: Monday, August 22, 2016 10:50 AM

To: Meakin, Nigel

Cc: Bissell, Steven; Peter McCague

Subject: RE: Early Repayment Offer - Quinto Mining Corp.

Hello Nigel,

Mason Graphite accepts the offer as outlined below and will pay \$4 million USD in full and final settlement of the future amounts owed to Quinto. The definitive settlement agreement will also include the de-registration of all securities in favor of Quinto Mining Corp.

Please confirm your acceptance.

Peter McCague, Mason's Legal Advisor and copied on this email, will contact you in order to organize the process. His phone number is 416-309-2961.

Best regards,

Benoît Gascon, CPA, CA President & CEO Mason Graphite Inc. +1 514 289 3574 TSX-V: LLG OTCQX: MGPHF